



**Bank of Zambia**

**TREASURY BILLS TENDER RESULTS  
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **26/2014** held on **Wednesday, 24<sup>th</sup> December 2014**. Total bids received amounted to **K335.3 Million** and the allocation amounted to **K338.3 Million**. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000001146	Competitive	K 81.00 Mn	K 41.4Mn	K 41.4 Mn	K 40.0 Mn	K96.8600	13.0028	12.5945	13.0028-13.0028	48.1103-48.1103
		Off-Tender	K 9.00 Mn	K 0.00 Mn	K 0.00Mn	K 0.00Mn	K96.8600	13.0028	12.5945	13.0028-13.0028	Nil
182 DAYS	ZM3000001153	Competitive	K 189.00Mn	K78.3Mn	K 78.3Mn	K 72.0Mn	K91.9700	17.5102	16.1041	17.5102-17.5102	Nil
		Off-Tender	K 21.0 Mn	K 0.0 Mn	K 0.0 Mn	K 0.0Mn	K91.9700	17.5102	16.1041	17.5102-17.5102	Nil
273 DAYS	ZM3000001161	Competitive	K202.5 Mn	K 30.0Mn	K 30.0 Mn	K 26.4Mn	K 88.1300	18.0077	15.8701	18.0077-18.0077	Nil
		Off-Tender	K 22.5 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00Mn	K 88.1300	18.0077	15.8701	18.0077-18.0077	Nil
364 DAYS	ZM3000001179	Competitive	K337.5 Mn	K240.4 Mn	K240.4 Mn	K199.9Mn	K83.1600	20.3058	16.8863	20.3058-20.3058	Nil
		Off-Tender	K 37.5Mn	K 0.00 Mn	K 0.00Mn	K0.00 Mn	K83.1600	20.3058	16.8863	20.3928-20.3928	Nil

**FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707**

Checked By:-.....Authorized By:-.....